

IBC JAPAN LTD.

64 Miyanomae-cho, Nakajima,
Fushimi-ku, Kyoto Japan



The Global Source
of Pre-Owned Vehicles

Phone: +81 75 622 5090

Fax: +81 75 622 2400

24/7 Hotline: +81 36635 9355

Email: accounts@ibcauto.com

Website: ibcauto.com

STATEMENT OF ACCOUNT

STATEMENT DATE	12/11/2020
Mr. Motor Group Michael Wang 22 Frost Road Mount Roskill Auckland 021-895913	

Description	Debit	Credit	Balance
SHIPMENTS	513,802,965		513,802,965
PAYMENTS		461,414,939	52,388,026
ADJUSTMENTS (on Auction Fee and DT)		4,887,030	47,500,996
CLAIMS		2,863,072	44,637,924
ADMIN FEE AND PENALTIES	2,655,120		47,293,044
TRANSPORT COSTS	5,059,376		52,352,420
SHIPPED - UNPAID			52,196,100
UNDERPAYMENT(OVERPAYMENT)			156,320

SHIPPED - UNPAID

Vessel Name	Date Arrived	Date Due	No. of units	Total FOB
Walrus Ace 15A	9/15/2020	12/14/2020	2	¥ 2,109,000
Tranquil Ace 84A	9/19/2020	12/18/2020	6	¥ 4,104,000
Frontier Ace 173A - unit HNT32-115593	12/21/2020	12/21/2020	1	¥ 1,505,000
Istra Ace 128A	10/8/2020	1/6/2021	7	¥ 2,558,000
Valiant Ace 68A	10/20/2020	1/18/2021	13	¥ 5,037,600
Venus Spirit 46A	11/7/2020	2/5/2021	22	¥ 10,483,000
Meridian Ace 174A	11/20/2020	2/18/2021	17	¥ 8,657,000
Adria Ace 88A	12/6/2020	3/6/2021	35	¥ 14,154,500
Frontier Ace 173A	12/21/2020	3/21/2021	9	¥ 3,588,000
TOTAL			112	¥ 52,196,100

ASSIGNED - PENDING FOR SHIPMENT

Vessel Name	Date Arrived	Date Due	No. of units	Total FOB
Meridian Ace 175A - unit T32-507575	1/4/2021	1/4/2021	1	¥ 1,098,000
Meridian Ace 175A	1/4/2021	4/4/2021	14	¥ 6,154,300
Garnet Ace 86A	1/17/2021	4/17/2021	4	¥ 1,586,000

UNASSIGNED

Vessel Name	Date Purchased	Date Due	No. of units	Total FOB
Unassigned - unit GGH35-0003683	12/8/2020	12/15/2020	1	¥ 3,396,000
Unassigned	N/A	N/A	39	¥ 27,208,000

Per payment terms listed in the contract:

1. Vehicles over JPY3.0m Purchase Price shall be paid within 7 days from the date of purchase and prior to being shipped
2. Vehicles over JPY1.0m to JPY3.0m Purchase Price shall be paid upon arrival to NZ

BANK DETAILS

Bank Name : MUFG Bank, Ltd.
Branch Name : Fushimi, Kyoto, Japan (code 508)
Bank Address : 276 Furoya-cho, Fushimi-ku, Kyoto Japan 612-8058
Account Name : IBC Japan Ltd.
Account Number : 0418090 (Savings)
Swift Code : BOTKJPJT Fushimi Branch