

Contract for Sale of Car/s

IBC Japan Ltd agrees to sell to **Kirdan Motors Ltd** (CID: 308373) with the address at **51 Manchester Ave, May Pen, Jamaica** the following vehicles 2014 AXIO WHITE NZE161-7108622 and 2014 AXIO WHITE NZE161-7108622, in consideration for and pursuant to the following terms.

1. **2014 AXIO WHITE NZE161-7108622** sold on 1/31/2020 shipped via "Prestige Ace" on Feb 29, 2020 with Estimated Arrival Date on March 30, 2020 at the total CIF Price of **USD 5,200** and **2017 AXIO SILVER NRE161-0036426** sold on 2/6/2020 shipped via RCC Compass on March 8, 2020 with Estimated Arrival Date on April 1, 2020 at the total CIF Price of **USD 7,500**.
2. The Buyer has paid the total deposit for both vehicles at the amount of **USD 6,400** with the remaining balance of **USD 6,300**.
3. IBC Japan shall be liable for total loss of the exported vehicle(s) which is caused by risks specified in the Institute Cargo Clauses and other clauses which are applied to the insurance contract between IBC Japan and the Insurance Company. Therefore, IBC Japan shall not be liable for repair cost due to partial damages to the vehicle(s).
4. IBC Japan shall not take any responsibilities of dead battery and rust under the body caused time consumption from the delivery process.
5. Any major faults in engine or transmission must be notified by the buyer to IBC Japan of such should be brought to IBC Japan's attention along with the quotations from the local dealers or mechanical workshops within 15-days after the vessel arrives. IBC Japan may then have a window to negotiate with the buyer for the settlements with used parts value basis, however IBC Japan will not be obliged to inspect of the vehicle.
6. No defects or complaint will be considered by IBC Japan after the said 15-days period has past.
7. Property of goods/cargo will be retained by IBC Japan, and will pass onto the buyer when the price payable to IBC Japan, has been paid in full. No documents will be released/surrendered until all account are cleared.
8. The buyer is liable to clear all outstanding balance of this vehicle before the arrival of vehicle(s) at buyer's destination. If buyer would not be able to clear all outstanding balance within one month from date of arrival, IBC Japan reserves the right to sell this

vehicle(s) to any other party and the buyer will be liable to provide indemnity letter and other necessary documents to the third party.

9. The buyer will be liable for any storage costs, any import transaction breach, any customs breach, any damage to the vehicle, all these incurrence will be deducted from the deposit made. The refund will be entertained when the transactions related to said vehicle will be completed.
10. The buyer is not authorize to cancel the order vehicle and have to clear the outstanding balance before the arrival of vessel at destination port. No cancellation will be entertained after confirming the order. If the buyer does not pay or deny to pay the outstanding balance after confirming the order, all the mentioned in clause 5 will be applicable and IBC Japan reserve the right to take legal action against the buyer in order to recover the outstanding balance and the buyer will have to bear all legal expenditures in this regard. The buyer will also be responsible to bear exchange rate loss due to delay in payment.
11. All the payments / transactions will be accepted in IBC Japan's bank account. IBC Japan will not be responsible for the payments sent to any bank charges or additional charges payable to the bank.

Thank you for buying an IBC vehicle, Payment can be made into the following account:
MUFG Bank, Ltd (Code 005) Fushimi Branch (Code 508)
Bank Address: 276 Furoya-cho, Fushimi-ku, Kyoto, Japan 612-8058
Account Name: IBC Japan Ltd
Account Number: 0016838 (savings)
Swift Code: BOTKJPJT Fushimi Branch
The ABA swift code for the New York Branch of MUFG Bank Ltd. is : BOTKUS33

Executed this _____ day of _____, 20____, at _____

IBC Japan Ltd.
Seller

Kirdan Motors Ltd
Buyer

