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IBC JAPAN LTD. 64 MIYANOMAE-CHO NAKAJIMA, FUSHIMI-KU, KYOTO 612-8457 JAPAN  
Phone : +81-75-622-5090 / 24/7 Hotline +81-3-6635-9355

## PROFORMA INVOICE

MESSRS : Penny Wheel Limited  
Townhouse 95, 2A Washington  
Boulevard, Kingston 20  
18764527762/18765785155

DATE : April 02,2020  
ORDER NO : 200402-803272

SHIPPED Per : unassigned  
FROM : Japan

TO : Kingston, Jamaica

SAILING ON OR ABOUT : TBD  
TERMS : CIF USD

MARKS & NOS		DESCRIPTION							AMOUNT	
USED MOTOR VEHICLE / CIF in USD										
No.	Year	Make	Model	Chassis No.	CC	Mileage	Colour	CIFUS\$	Qty.	Total US\$
1	2015	HONDA	FIT RS	GK5-3201588	1500	126,491		\$6,750	1	\$6,750

Grand Total USD \$6,750

Payment Terms : Deposit 50%  
Balance when the vessel arrive

Kaori Ishida  
IBC JAPAN LTD.  
Signature & Date April 02,2020

- This Pro Forma Invoice is issued pursuant to the Agreement date (DATE of AGREEMENT) ("the Agreement").
- In the event of any inconsistency between the clauses of this Proforma Invoice and the Agreement, the clauses of the Agreement will prevail.
- Confirmation of this order and the Agreement is concluded with the payment of the deposit by the Buyer. IBC Japan then arrange for PSI and shipment. IBC Japan consider that the buyer accepted the terms written here once deposit payment received.
- IBC Japan shall be liable for total loss of the exported vehicle(s) caused by risks specified in the Institute Cargo Clauses and other risks which are covered in the insurance contract between IBC Japan and the Insurance company. IBC Japan shall not be liable for any repair costs due to partial damages to the vehicle(s).
- IBC Japan shall not be responsible for the replacement of batteries and or any on the body of vehicle caused by delays in the shipping and delivery of the vehicle.
- IBC Japan must be notified of any major faults in the engine or transmission of the vehicle, along with any relevant quotation from local dealers or mechanical workshops within 15-days after the date of arrival of the vehicle. IBC Japan will then negotiate a settlement with the Buyer. However IBC Japan shall not be obliged to inspect of the vehicle.
- No defects or complaint will be considered by IBC Japan after the said 15-days period has passed.
- Property of goods/cargo shall be retained by IBC Japan with the right to apply and hold import licence of the vehicle. Title in the vehicle shall pass to the buyer when all sums payable to IBC Japan under this Proforma and the Agreement have been paid in full. No documents shall be released/surrendered until all accounts are cleared.
- The Buyer shall be liable to pay all outstanding balance of the vehicle(s) before the arrival of vehicle(s). If Buyer fails to pay all sums outstanding balance within thirty days from date of arrival, IBC Japan reserves the right to resell the vehicle(s) and the Buyer shall be liable to provide Indemnity Letter and other necessary documents to the third party.
- The Buyer shall be liable for any storage costs, any import transaction breach, any customs breach, any loss & damage to the vehicle, all these incurrence shall be deducted from the deposit made. The refund shall be entertained when the transactions related to said vehicle will be completed.
- If the Buyer does not pat the outstanding sums after confirming the order, IBC Japan reserves the right to take legal action against the Buyer in order to recover the outstanding sums and buyer shall be bear all legal expenditures in this regard. The Buyer shall also be responsible to bear exchange rate loss due to delay in payment.
- All the payments / transactions shall be accepted in IBC Japan's bank account. IBC Japan shall not be responsible for the payments sent to any bank charges or additional charges payable to the bank.

Thank you for buying an IBC vehicle, Payment can be made into the following account :

MUFG Bank Ltd. (code 005), Fushimi Branch (code 508)  
Bank Address : 276 Furoya-cho, Fushimi-Ku, Kyoto, Japan 612-8058  
Account Nama : IBC Japan Ltd. / Account Number : 0016838 (saving)  
Swift Code : BOTKJPJT Fushimi Branch  
(US Intermediately Bank : JP MORGAN CHASE BANK, N.A. / New York / CHASUS33)